

# STOCKS, BONDS, GRAIN, COTTON

## STOCKS REBOUNDED WITH MUCH VIGOR

Steady Movement Upward After the Heavy Decline Monday.

## SUPPORT FREELY OFFERED

Market Recovers Somewhat from Attack By Traders on Bear Side.

**NEW YORK, May 28.**—The support which was at no time apparent in yesterday's stock market was offered to-day, with the change in the complexion of the speculation as consequence. It was a matter of course that so precipitated a fall in prices as has occurred, there should be an extensive uncovered short interest in the market, as the professional operators in the boardroom invariably continue short sales up to the limits of a decline. They continued their sales in the early part of to-day's session and helped to force the level of prices in many respects to below the lowest prices reached yesterday, due to selling additions to the list of stocks selling lower than during the trade in Monday.

The demand which developed after support became effective was largely from the uncovered short interest. One of the plainest indications of this was the close proportion of gains to-day to the losses of yesterday. Stocks which had been most acutely depressed yesterday rebounded with most apparent vigor to-day. Another significant sign of the character of the buying was the manner in which it subsisted at the recovered levels, where the profit to the bears was correspondingly diminished, it died out entirely at the last, when the final relapse in prices came.

So far as there was news to account for the improvement in tone, the decline in the wheat market and the doubt raised over the continuance of the gold export movement were responsible. The feature in the international exchange situation to-day was a recovery of one cent in the rate of sterling exchange at Paris. This leaves it doubtful whether more gold will be engaged here to-morrow for export to France or makes it certain that any engagement will be smaller than that was estimated yesterday. The local money market was unaffected for short time loans was slightly easier. For time loans for the longer periods, however, the offerings are exceedingly small. The buying was not energetic at an ebb, and it steadily subsided so that the bears had no difficulty in forcing prices back in the last fifteen minutes of the trading, some stocks falling then to the lowest of the day. The closing was distinctly weak.

Bonds were easy. Total sales per value, \$1,810,000. United States 2s, registered, declined 1 1/4 per cent. on call. Total sales to-day, 636,700 shares.

**NEW YORK, May 28.**—Money on call easy; 1 1/4-2 1/2 per cent.; ruling rate, 1 1/4-3; closing bid, 11-12; offered at 2. Time loans easy on short dates, 60 days, 3 3/4-4 per cent. and 90 days, 3 3/4-6 1/2 per cent.; six months, 4 3/4-5 1/2 per cent. Close—Prize mercantile paper, 5 1/2 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4,867.50 to \$4,8860 for demand, and at \$4,830 to \$4,8435 for sixty-day bills. Postage rates, \$4,841-2 to \$4,871-2. Commercial bills, \$4,81-8. Bar silver, 67 1/2. Mexican dollars, 52 1/8. Government bonds strong; railroad bonds, easy.

## RICHMOND STOCK MARKET.

**RICHMOND, Va., May 28, 1907.** SALES AT BOARD.

Virginia Centuries—2,000 at 92 1/2; 700 at 92%.

STATE SECURITIES.

Bd. Asked,

May 28, 1907.

Bond, \$100,000.00

Bank and Trust Co.

American National, 100—25

Broad Street, 20—20

Cit. Natl., 25—32 1/2

Merchants National, 100—25

National Bank of Va., 100—141

MISCELLANEOUS.

Amer. Tel. & P. C. bonds, 72

Am. Tel. & P. C. bd., 93—105

Va.-Car. Chem. Pfd. & co., 19 1/2

Va.-Car. Chem. com., 100—24

BALTIMORE STOCK MARKET.

BALTIMORE, MD., May 28.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

**NEW YORK, May 28.**—The cotton market was moderately active to-day, sales being estimated at 3,000 bales. Price quotations were somewhat irregular, but probably under the closing figures of last night, during the greater part of the session and closed about 1 1/2 cents higher than 1 1/2 points. The opening was steady, at a net of 20 1/2 cents, owing to somewhat disappointing cables and clearing weather in the belt, although temperatures remained too low for the best interest in the crop according to the ideas of local bulletins. Exports were very fair, though the British weekly Weather Report advised to-day that South rallied the market shortly after the close of business. The early session prices sold up to a net advance of about 2 1/4 points on the active market in covering and some fresh buying through the afternoon session. The western belt forecasted for the show was warmer weather, seemed to make a fair

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange,  
New York Cotton Exchange.

Private Wires to  
Principal Markets.

Investment Securities.

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

### SALES:

	Open.	High.	Low.	Closing.	Bid.	Asked.
90 Atlantic Coast Line, com	93	94	93	94	120	Missouri Pacific
95 American Smelters, com	112	113	113	114	72	71 1/2
75 Amalgamated Copper, co.	56	58	57	58	57 1/2	58 1/2
1,300 Amer. Car. and Found.	314	315	313	314	110 1/2	110 1/2
400 Amer. Cotton Oil Co.	98	98	97	98	100 1/2	100 1/2
700 American Tobacco, pfd.	912	912	91	91	940	940
American Can	—	—	—	—	58	58
200 American Can, pfd.	53	53	52	53	88 1/2	88 1/2
1,700 Amer. Locomotive, com	159	161	159	161	159 1/2	159 1/2
1,500 Amer. Surety, pfd.	120 1/2	121	120	121	190	190
1,700 American Sugar	120 1/2	121	120	121	500	500
10,100 A. T. and S. Fe. com.	36	38	37	38	38	38
490 A. T. and S. Fe. pfd.	33	33	32	33	34 1/2	34 1/2
7,100 Baltimore and Ohio	93	93	92	92	100	100
Baltimore Rapid Transit	484	484	483	484	100	100
11,900 Bethlehem Steel	104	104	103	104	104	104
1,900 Chesapeake and Ohio	224	224	223	223	224	224
9,700 Chi. Mil. and St. Paul	121	123	121	124	124	124
2,100 Colorado Fuel and Iron	173	174	173	174	284	284
1,200 Colorado South, com	218	219	214	214	128	128
Colorado South, pfd.	194	194	193	194	194	194
500 Colorado South, 2d pfd.	41	41	41	41	42	42
2,450 Consolidated Gas	112	112	112	112	116	116
3,800 Delaware and Hudson	168	168	168	168	168	168
2,000 Delt. Lack. and Western	160	160	160	160	160	160
2,000 Elgin, Chicago and Milwaukee	150	150	150	150	150	150
900 Erie, 1st pfd.	514	514	513	514	129,000	129,000
500 Erie, 2d pfd.	31	31	31	31	46,000	46,000
1,000 General Electric	130	130	130	130	14,000	14,000
3,400 Grotto Northern	123	123	123	123	125	125
2,200 Great Northern Ore Cifs	59	59	59	59	50	50
1,500 Illinois and Nashville	109	109	108	109	109	109
30 Manhattan	131	131	131	131	131	131
100 Metro. Street Railway	99	99	98	99	98	98
700 Mexican Central	19	19	19	19	700	700
4,800 Mo., Kan. and Tex. com	31	31	30	30	30	30
600 Mo., Kan. and Tex. pfd.	62	62	61	62	62	62
					Total sales, 696,400 shares.	

## CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	104 1/4	104 1/4	104 1/4	104 1/4	Missouri, Kansas and Texas 4s	8 3/4
U. S. refunding 2s, coupon	104 1/4	104 1/4	104 1/4	104 1/4	Nat'l. R. R. of Mex. com. 4s (offered)	8 3/4
U. S. 3s, registered	102	102	102	102	New York Central gen. 3s	9 1/2
U. S. Old 4s, registered	101 1/4	101 1/4	101 1/4	101 1/4	New Jersey Central gen. 4s	12 1/2
U. S. Old 4s, coupon	101 1/4	101 1/4	101 1/4	101 1/4	Northern Pacific 4s	100 1/2
U. S. New 4s, registered	120	120	120	120	Pennsylvania conv. 3s (bid)	9 1/2
U. S. New 4s, coupon	120	120	120	120	Peninsular conv. 3s (bid)	9 1/2
U. S. 5s, registered	129	129	129	129	Reading and Lehigh 5s (bid)	11 1/2
U. S. 5s, coupon	129	129	129	129	St. Louis and San Francisco 5s (bid)	7 3/8
U. S. 6s, registered	121 1/2	121 1/2	121 1/2	121 1/2	St. Louis' S'western can. 6s (bid)	7 1/2
U. S. 6s, coupon	121 1/2	121 1/2	121 1/2	121 1/2	Seaboard Air Line 6s	7 1/2
U. S. 7s, registered	122 1/2	122 1/2	122 1/2	122 1/2	Seaboard Air Line 6s	7 1/2
U. S. 7s, coupon	122 1/2	122 1/2	122 1/2	122 1/2	St. Louis' S'western conv. 7s (bid)	7 1/2
U. S. 8s, registered	123 1/2	123 1/2	123 1/2	123 1/2	St. Louis' S'western conv. 7s (bid)	7 1/2
U. S. 8s, coupon	123 1/2	123 1/2	123 1/2	123 1/2	Texas & Pacific 5s	7 1/2
U. S. 9s, registered	124 1/2	124 1/2	124 1/2	124 1/2	Wabash, Wyo.-Car. Chemical 24s	24 1/2
U. S. 9s, coupon	124 1/2	124 1/2	124 1/2	124 1/2	Wabash 1s	10 1/2
U. S. 10s, registered	125 1/2	125 1/2	125 1/2	125 1/2	Western Md. 4s (offered)	9 1/2
U. S. 10s, coupon	125 1/2	125 1/2	125 1/2	125 1/2	Wisconsin Central 4s	8 1/2

## ON THE LOCAL MARKETS

PRODUCE MARKET WAS  
VERY ACTIVE YESTERDAY.

good to eat. "The block" will be busy all the week.

### NO BREAKS OF LEAF DURING THIS WEEK.

Owing to the very light receipts of